

Annual Report on Status of Tax Increment Financing Pla

Treas- StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Downtown Development Authority	DDA Water St	2021

Year AUTHORITY (not TIF plan) was created:	1987
Year TIF plan was created or last amended to extend its duration:	2019
Current TIF plan scheduled expiration date:	2026
Did TIF plan expire in FY21?	No
Year of first tax increment revenue capture:	1988
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	N/A

Revenue:

Tax Increment Revenue	\$	311,231
Property taxes - from DDA levy	\$	-
Interest	\$	322
State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
Other income (grants, fees, donations, etc.)	\$	11,549
Total	\$	323,102

Tax Increment Revenues Received

From counties	\$	95,883
From municipalities (city, twp, village)	\$	169,889
From libraries (if levied separately)	\$	17,511
From community colleges	\$	20,459
From regional authorities (type name in ne	Bay Metro	\$ 7,489
From regional authorities (type name in next cel)	\$	-
From regional authorities (type name in next cel)	\$	-
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school districts	\$	-
From State Education Tax (SET)	\$	-
From state share of IFT and other specific taxes (school t	\$	-
Total	\$	311,231

Expenditures

Administration	\$	-
Electric	\$	4,937
Ground Maintenance	\$	6,051
Indirect Charge - Admin	\$	700
Fees	\$	157
Debt Service Principal	\$	185,000
Debt Service Interest	\$	47,410
Contribution - To Prim Gov't	\$	9,293
	\$	-
	\$	-
	\$	-
Transfers to other municipal fund (list fund name)	\$	-
Transfers to other municipal fund (list fund name)	\$	-
Transfers to General Fund	\$	-
Total	\$	253,548

Outstanding non-bonded Indebtedness

Principal	\$	-
Interest	\$	-

Outstanding bonded Indebtedness

Principal	\$	185,000
Interest	\$	47,410
Total	\$	232,410

