## Annual Report on Status of Tax Increment Financing Pla

Treas- StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Downtown Development Authority	DDA Water St	2021
	Year AUTHORITY (not TIF plan) was created:	1987	
	Year TIF plan was created or last amended to extend its duration:	2019	
	Current TIF plan scheduled expiration date:	2026	
	Did TIF plan expire in FY21?	No	
	Year of first tax increment revenue capture:	1988	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:	N/A	
Revenue:	Tax Increment Revenue		\$ 311,231
	Property taxes - from DDA levy		\$ -
	Interest		\$ 322
	State reimbursement for PPT loss (Forms 5176 and 4650)		\$ -
	Other income (grants, fees, donations, etc.)		\$ 11,549
		Total	\$ 323,102



## **Tax Increment Revenues Received**

	From counties		\$	95,883
	From municipalities (city, twp, village) From libraries (if levied separately)		\$	169,889
			\$	17,511
	From community colleges		\$	20,459
	From regional authorities ( type name in ne	Bay Metro	\$	7,489
	From regional authorities ( type name in ne	xt cel)	\$	-
	From regional authorities ( type name in next cel)			-
	From local school districts-operating		\$	-
	From local school districts-debt		\$	-
	From intermediate school districts		\$	-
	From State Education Tax (SET)		\$	_
	From state share of IFT and other specific taxes (school to		\$	_
		Total	\$	311,231
Expenditures	Administration		\$	-
	Electric		\$	4,937
	Ground Maintenance		\$	6,051
	Indirect Charge - Admin		\$	700
	Fees		\$	157
	Debt Service Principal		\$	185,000
	Debt Service Interest		\$	47,410
	Contribution - To Prim Gov't		\$	9,293
			\$	-
			\$	-
			\$	-
Transfers to other municipal fund (list fund name)			\$	-
Transfers to other municipal fund (list fund name)			\$	-
	Transfers to General Fund		\$	-
		Total	\$	253,548
Outstanding non-bonded Indebtedness	Principal		\$	-
•	Interest		\$	-
Outstanding bonded Indebtedness	Principal		\$	185,000
	Interest		\$	47,410
	·	Total	\$	232,410
			*	202,710

CAPTURED VALUES					Overall Tax rates captured by TIF plan	
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	↓ ·	TIF Revenue	
Ad valorem PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Ad valorem non-PRE Real	\$ 12,789,914	\$ 2,294,200	\$ 10,495,714	30.2180000	\$317,159.49	
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Ad valorem commercial personal	\$ 114,200	\$ 242,600	\$ (128,400)	30.2180000	(\$3,879.99)	
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility personal property on industrial class l	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility personal property on commercial clas	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Commercial Facility Tax Restored Facility (frozen value	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Total Captured Value		\$ 2,536,800	\$ 10,367,314		\$313,279.49 Total TIF Revenue	