

City of Bay City
Other Supplementary Information
Statement of Net Position and Governmental Fund Balance Sheet
Component Units
June 30, 2018

	Allen Healthcare DDA		Knapp's DDA		Brownfield Redevelopment Authority	
	Balance Sheet	Adjustments	Statement of Net Position	Balance Sheet	Adjustments	Statement of Net Position
Assets						
Cash and cash equivalents	\$ 4,230	\$ -	\$ 4,230	\$ 3,441	\$ -	\$ 6,593,835
Receivables:						
Taxes, net	-	-	-	-	-	-
Customers	-	-	-	-	-	-
Accrued interest and other	-	-	-	-	-	6,038
Prepaid items	-	-	-	2,400	-	-
Capital assets not being depreciated	-	-	-	-	-	3,016,178
Capital assets being depreciated, net	-	-	-	121,834	7,061,361	7,061,361
Total assets	4,230	-	4,230	5,841	10,077,539	16,677,412
Deferred outflows of resources						
Deferred loss on refunding	-	-	-	-	-	-
Total assets and deferred outflows of resources	\$ 4,230	-	\$ 4,230	\$ 5,841	\$ 10,077,539	\$ 16,677,412
Liabilities						
Accounts payable	\$ 4,207	-	\$ 4,207	\$ 3,440	-	\$ 23,265
Accrued and other liabilities	-	-	-	-	193,622	193,622
Due to other units of government	-	-	-	-	4,690	4,690
Long-term debt:						
Compensated absences, current	-	-	-	-	-	83
Compensated absences, net	-	-	-	-	-	-
Due within one year	-	-	-	-	24,422	24,422
Due in more than one year	-	-	-	-	15,661,748	15,661,748
Total liabilities	4,207	-	4,207	3,440	15,879,875	15,907,830
Deferred inflows of resources						
Unavailable revenue - delinquent property taxes	-	-	-	-	-	-
Fund Balance						
Non-spendable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid items	-	-	-	2,400	-	-
Restricted for						
Water Street DDA	-	-	-	-	-	-
Committed for community and economic development	-	-	-	-	-	-
Unassigned	23	(4,230)	(4,207)	2,401	(2,401)	(5,326,663)
Total fund balances	23	(4,230)	(4,207)	2,401	(2,401)	1,245,255
Total liabilities, deferred inflows and fund balances	\$ 4,230	-	\$ 4,230	\$ 5,841	\$ 6,599,873	\$ 6,599,873
Net Position						
Net investment in capital assets	-	-	-	121,834	-	(2,181,767)
Restricted	-	-	-	-	-	-
Unrestricted (deficit)	23	23	23	2,401	2,951,349	2,951,349
Total net position	\$ 23	\$ 23	\$ 23	\$ 124,235	\$ 769,582	\$ 769,582

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	Marquette District TIFA		Water Street DDA		Marina Development TIFA	
	Balance Sheet	Adjustments	Statement of Net Position	Balance Sheet	Adjustments	Statement of Net Position
Assets						
Cash and cash equivalents	\$ 2,113,717	\$ -	\$ 2,113,717	\$ 17,355	\$ -	\$ 17,355
Receivables:						
Taxes, net	-	-	-	-	-	-
Customers	-	-	-	-	-	-
Accrued interest and other	1,908	-	1,908	756	-	756
Prepaid items	-	-	-	-	-	-
Capital assets not being depreciated	-	30,136	30,136	-	1,300	1,300
Capital assets being depreciated, net	-	870,541	870,541	-	1,373,712	1,373,712
Total assets	2,115,625	900,677	3,016,302	18,111	1,375,012	1,393,123
Deferred outflows of resources						
Deferred loss on refunding	-	-	-	-	-	-
Total assets and deferred outflows of resources	\$ 2,115,625	900,677	\$ 3,016,302	\$ 18,111	1,375,012	\$ 1,393,123
Liabilities						
Accounts payable	2,406	-	2,406	253,107	-	253,107
Accrued and other liabilities	1,562	-	1,562	-	13,128	13,128
Due to other units of government	-	-	-	-	-	-
Long-term debt:						
Compensated absences, current	-	5,421	5,421	-	-	-
Compensated absences, net	-	2,942	2,942	-	-	-
Due within one year	-	-	-	-	105,041	105,041
Due in more than one year	-	-	-	-	1,550,246	1,550,246
Total liabilities	3,988	8,363	12,351	253,107	1,668,415	1,921,522
Deferred inflows of resources						
Unavailable revenue - delinquent property taxes	-	-	-	-	-	-
Fund Balance						
Non-spendable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Restricted for						
Water Street DDA	-	-	-	26,255	(26,255)	-
Committed for community and economic development	-	-	-	(261,251)	261,251	-
Unassigned	2,111,637	(2,111,637)	-	(261,251)	261,251	-
Total fund balances	2,111,637	(2,111,637)	-	(261,251)	261,251	-
Total liabilities, deferred inflows and fund balances	\$ 2,115,625		\$ (8,144)			\$ -
Net Position						
Net investment in capital assets		900,677	900,677	1,375,012	336,760	336,760
Restricted		-	-	26,255	-	-
Unrestricted (deficit)		2,103,274	2,103,274	(1,929,666)	-	-
Total net position	\$ 3,003,951	\$ 3,003,951	\$ 3,003,951	\$ (528,399)	\$ 336,760	\$ 336,760

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	Downtown Development Authority		Midland Street TIFA		Kresge's DDA	
	Balance Sheet	Statement of Net Position	Balance Sheet	Statement of Net Position	Balance Sheet	Statement of Net Position
Assets						
Cash and cash equivalents	\$ 8,216	\$ 8,216	\$ 117,796	\$ 117,796	\$ 46,943	\$ 46,943
Receivables:						
Taxes, net	480	480	-	-	-	-
Customers	44,655	44,655	-	-	-	-
Accrued interest and other	69	69	278	278	45	45
Prepaid items	-	-	-	-	-	-
Capital assets not being depreciated	-	-	-	24,000	-	-
Capital assets being depreciated, net	-	108,389	-	1,030,292	-	14,419
Total assets	53,420	161,809	118,074	1,172,366	46,988	61,407
Deferred outflows of resources						
Deferred loss on refunding	-	-	-	43,241	-	-
Total assets and deferred outflows of resources	\$ 53,420	\$ 161,809	\$ 118,074	\$ 1,215,607	\$ 46,988	\$ 61,407
Liabilities						
Accounts payable	2,670	2,670	855	855	-	-
Accrued and other liabilities	-	-	-	4,599	-	-
Due to other units of government	-	-	-	-	-	-
Long-term debt:						
Compensated absences, current	-	-	-	-	-	-
Compensated absences, net of current portion	-	-	-	-	-	-
Due within one year	-	-	-	61,860	-	-
Due in more than one year	-	-	-	811,912	-	-
Total liabilities	2,670	2,670	855	879,226	-	-
Deferred inflows of resources						
Unavailable revenue - delinquent property taxes	5,388	(5,388)	-	-	-	-
Fund Balance						
Non-spendable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Restricted for						
Water Street DDA	-	-	-	-	-	-
Committed for community and economic development	-	-	117,219	(117,219)	46,988	(46,988)
Unassigned	45,362	(45,362)	-	-	-	-
Total fund balances	45,362	(45,362)	117,219	(117,219)	46,988	-
Total liabilities, deferred inflows and fund balances	\$ 53,420	\$ 159,139	\$ 118,074	\$ 336,381	\$ 46,988	\$ 61,407
Net Position						
Net investment in capital assets	-	108,389	-	223,761	-	14,419
Restricted	-	-	-	-	-	-
Unrestricted (deficit)	-	50,750	-	112,620	-	46,988
Total net position	\$ 159,139	\$ 159,139	\$ 336,381	\$ 336,381	\$ 61,407	\$ 61,407

Component Units

The component units provide economic development and financing services to specific geographic areas within the City limits. These entities are legally separate from the City. However, they are fiscally dependent on the City because the City Commission is responsible for approving their annual operating budgets and any debt issuance. The component units that have reconciling items between government-wide and fund financial statements within the City of Bay City are: Downtown Development Authority, Midland Street TIFA, Kresge's DDA, Marquette District TIFA, Water Street DDA, Marina Development TIFA, Allen Healthcare DDA, Knepp's DDA, and Brownfield Redevelopment Authority.